

## TERMS AND CONDITIONS

### FEES

Swap free accounts do not pay or earn swap or interest on any trades for Currencies, Metals & CFDs excluding exotic currency pairs, where a small financing charge is applicable overnight. IC Markets True ECN and Standard Account commissions and spreads apply. IC Markets may, at its discretion, update fees relating to swap free accounts on its website from time to time.

### ABUSE AND TERMINATION

Swap free accounts are to be used in good faith and, clients may not use the swap free account to make profits from swaps or, not paying swaps. They should also note that they may not request the payment of any Swap amounts that have been lost as a result of converting their live trading Account(s) into one or more Swap free Accounts for the period during which their real trading Account(s) has/have been converted into one or more Swap free accounts.

IC Markets reserves the right to revoke an accounts swap free status without having to provide reasoning for this. If IC Markets detects that a swap free account is being abused by taking advantage of not paying swaps, in the form of, but not limited to; fraud, manipulation, cash back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of a Swap free Account, than we reserve the right to take immediate action in the form of;

- (a) revoking Swap free privilege to all live trading Accounts that are under suspicion of exploitation;
- (b) correction and recovery of accrued Swaps and related accrued interest expenses and/or costs pertaining to and all of the client's Swap free trading Accounts for the period which the Accounts were converted into Swap free status;
- (c) Termination of the client agreement
- (d) Nullifying all trades carried out on client's trading Accounts and, cancelling any profits earned or losses incurred on such client's trading Accounts.

We advise that we reserve the right to cancel the Swap free privilege granted to any live Account at any time without being obliged to provide any explanation or justification.