

Deposit Bonus Terms & Conditions

Raw Trading Ltd – Deposit Bonus – Version 2

Proposed Effective Date – 23 October 2025

1. Introduction

- 1.1. These Terms and Conditions (“Terms”) set forth the basis of the Deposit Bonus Campaign (the “Promotion”, “Bonus”, “Deposit Bonus”, “Credit Bonus”, or “Credit”) offered by Raw Trading Ltd (“Company”, “we”, “IC Markets Global”, “us”, or “our”).
- 1.2. By participating in this Promotion, you (“Client”, “you”, “your”, or “Participant”) agree to be bound by these Terms and all other applicable legal agreements, disclosures, and trading account conditions.
- 1.3. These Terms form part of and should be read in conjunction with the Terms and Conditions, Privacy Policy, Risk Disclosure Notice, and other applicable legal documents available at: www.icmarkets.com/global/en/company/legal-documents.

2. Definitions

- 2.1. “**Real Balance**” means the portion of account equity derived solely from deposited funds and trading profits thereon, excluding any Bonus value.
- 2.2. “**Bonus Balance**” or “**Credit**” means non-withdrawable promotional trading support that cannot be used to open or maintain positions independently of Real Balance.
- 2.3. “**Equity**” means Real Balance plus Bonus Balance \pm Floating P/L.

3. Eligibility Criteria

- 3.1. To be eligible for this Promotion, the Participant must:
 - a. Be over the legal age of majority in their jurisdiction;
 - b. Successfully complete the account application process, meet all internal compliance and verification requirements, and receive approval from the Company to operate a trading account;
 - c. Either not have previously registered a trading account with IC Markets Global or have registered but not yet made any deposit;
 - d. The Company reserves the right to offer the Deposit Bonus to clients in certain jurisdictions, as determined by the Company’s internal policies and regulatory requirements. The eligibility for this promotion may vary based on the client’s location, and the Company may restrict or exclude certain regions as necessary; Not be an employee, affiliate, agent, or contractor of Raw Trading Ltd or any other IC Markets entity;

- e. Open a Raw Spread, Standard, or cTrader Raw Spread trading account, if one has not already been opened;
 - f. Not be subject to any open dispute, suspension, or default regarding account creation or funding;
 - g. Comply with all other eligibility requirements outlined herein.
- 3.2. The Company reserves the right to verify the identity, status, and eligibility of all Participants.
- 3.3. Each Participant is eligible for the Bonus under one verified and approved client profile only. Multiple registrations by or for the same individual will result in disqualification.

4. Participation Process

- 4.1. To be eligible for the Bonus, participants must:
- a. Open a qualifying trading account with Raw Trading Ltd;
 - b. Make a qualifying first-time deposit; and
 - c. Accept these Terms through the designated platform interface.
 - d. The Deposit Bonus is eligible solely for cleared funds, which refers to deposits that have been fully processed and are not subject to chargebacks, reversals, or cancellations.

5. Bonus Value and Structure

- 5.1. A 100% Bonus will be awarded on the first qualifying deposit, up to a maximum of USD 1,000.
- 5.2. A 50% Bonus will be awarded on each subsequent qualifying deposit, until the Participant reaches the maximum cumulative Bonus cap of USD 25,000.
- 5.3. The minimum qualifying deposit to receive any Bonus under this Promotion is USD 50.
- 5.4. Below is a sample of the calculation:

Deposit #	Participant Deposit Value	Bonus Rate (%)	Bonus Value
1 st	\$1,000	100%	\$1,000
2 nd	\$500	50%	\$250
3 rd	\$750	50%	\$375
Maximum Bonus Limit			\$25,000

5.5. The total bonus amount available under this Promotion is capped at USD 25,000 per client profile, including both first and subsequent deposit bonuses.

Illustrative Examples Only:

- a. The participant makes an initial deposit amount of USD 1,000, they may be eligible to receive a bonus of USD 1,000. The participant may receive up to a maximum cumulative bonus of USD 25,000.
- b. The participant makes an initial deposit amount of USD 500, they may be eligible to receive a bonus of USD 500. The participant may also receive further bonuses on subsequent deposits, up to a total bonus cap of USD 24,500.

6. Bonus Validity Period

- 6.1. Each Deposit Bonus is valid for **60 calendar days from the date of deposit**. Every new deposit triggers a separate 60-day validity period for its associated bonus. For instance, if a client makes a second deposit 20 days after the first, the bonus on the first deposit will expire in 40 days, while the bonus on the second deposit will remain active for another 60 days from the date of that deposit.
- 6.2. Unused Bonus funds will expire automatically at the end of the validity period **without** prior notice.
- 6.3. Any open positions may be impacted by the removal, adjustment, or expiry of the Bonus, including changes to margin limit or trading conditions.

- 6.4. Bonus credits are not considered in the calculation of margin requirements for hedged or offsetting positions. Upon expiration or removal of any bonus—whether due to withdrawal activity, time-based expiry, or discretionary action by the Company—margin requirements may increase without prior notice.
- 6.5. Such changes may result in the immediate liquidation of open positions, including those previously deemed fully hedged.
- 6.6. Clients are solely responsible for monitoring their margin levels and ensuring sufficient free equity is maintained to support all open positions at all times. The Company accepts no liability for margin calls, stop-outs, or losses resulting from the removal, adjustment, or expiration of any bonus.
- 6.7. The Bonus credits shall be automatically removed from the Client’s trading account once the Client’s real funds (equity excluding bonus value) are fully depleted. Bonus credits are non-loss-bearing and cannot be used for trading independently of real funds.
- 6.8. For avoidance of doubt, when the Client’s real balance reaches zero, any remaining open positions supported solely by Bonus funds will be subject to immediate Bonus removal and potential position liquidation, regardless of the margin level or floating equity displayed at that time.
- 6.9. The Company may, at its discretion, remove Bonus funds when it determines that the Client’s real balance no longer provides sufficient coverage for open positions. Margin levels displayed on the trading platform do not alter this condition.
- 6.10. The Company is not obligated, to notify Clients when Bonus credits are due to expire or be removed. Clients remain solely responsible for monitoring account status.
- 6.11. Displayed margin levels or equity values on trading platforms may include Bonus funds. Clients acknowledge that these figures do not guarantee the continued availability of Bonus credits once Real Balance reaches zero.
- 6.12. Removal of Bonus funds due to depletion of real balance shall not constitute disqualification or abuse under Section 9 but a standard operational measure under Clause 6.7.

7. Bonus Allocation

- 7.1. Bonus funds will be credited to the Participant’s trading account instantly following successful deposit and eligibility verification.
- 7.2. The Bonus may be applied either automatically or manually at the sole discretion of the Company.

- 7.3. The Bonus will be credited in the base currency of the Participant's trading account.
- 7.4. For non-USD accounts, the equivalent Bonus value will be determined based on system-defined exchange rates at the time of Bonus allocation.
- 7.5. Internal transfers, rebates, and balance adjustments are not eligible for Bonus calculation.
- 7.6. The Participant is solely responsible for any taxes, duties, or fees arising from the receipt of the Bonus.

8. Withdrawal Conditions

- 8.1. Bonus funds are not withdrawable, transferable, exchangeable, or redeemable for cash.
- 8.2. In the event of a withdrawal, the Bonus will be proportionally reduced in accordance with the following **formula**:

$$\text{Bonus Removal} = \text{Withdrawal Amount} \times (\text{Total Bonus} \div \text{Total Account Balance})$$

- 8.3. For example, if the Participant has a total Bonus of USD 3,500, a total account balance of USD 9,500, and submits a withdrawal request of USD 1,500, the Bonus will be reduced by:

Bonus Value Reduced as Result of Withdrawal:

$$\text{Bonus Removal} = \$1500 \times (\$3500 \div \$9500) = \$1500 \times 0.3684 = \$552.63$$

- 8.4. Bonus amounts reduced due to a withdrawal will not be reinstated. However, clients may continue to receive bonuses on subsequent qualifying deposits, provided they have not yet reached the cumulative bonus cap of USD 25,000.

9. Disqualification and Abuse

- 9.1. The Company reserves the right to disqualify any Participant who:
 - a. Provides false, misleading, or incomplete information;
 - b. Breaches these Terms, any of the Company's policies or any other applicable agreement;
 - c. Cannot verify their eligibility; or
 - d. Is found to be involved in misconduct or abuse.
 - e. Bonus abuse includes, but is not limited to:

- ◆ Multi-account strategies;
 - ◆ Internal or external hedging;
 - ◆ High-loss behavior paired with rebate generation;
 - ◆ Latency arbitrage;
 - ◆ Toxic flow;
 - ◆ Swap manipulation; and
 - ◆ Rebate arbitrage.
- 9.2. The Company reserves the right to withhold, revoke, reclaim, or adjust Bonus credits at its sole discretion due to system error, abuse, or exceptional circumstances without prior notice.
- 9.3. The Company's determination regarding disqualification or Bonus removal shall be final and binding.

10. Other Terms and Conditions

- 10.1. This Promotion may not be used in conjunction with any other offer unless explicitly stated.
- 10.2. By joining this Promotion, you agree and accept to comply with these Terms and all relevant terms and conditions applicable to your trade accounts with us;
- 10.3. You accept liability for any breaches of terms or relevant laws.
- 10.4. Bonus value may fluctuate due to exchange rate changes; We are not liable for discrepancies due to currency movement.
- 10.5. We may, at our discretion, vary, amend, delete and/or add on to any of the terms, including, but not limited to, terminating this Promotion at any time without giving any reason or prior notice or assuming any liability to any client(s), and all client(s) shall be bound by such variations, amendments, deletions and/or additions;
- 10.6. To the maximum extent permitted by law, all participants agree to keep us indemnified at all times against any liability, claims, demands, losses, damages, costs, and expenses resulting from or in connection with this Promotion;
- 10.7. Participation in this Promotion does not guarantee profitability or reduce the risk of trading.

- 10.8. The Participant is responsible for complying with all applicable tax laws and reporting obligations.
- 10.9. The Company shall not be liable for any losses incurred in connection with this Promotion, including trading losses.
- 10.10. The Company reserves the right to modify, suspend, or terminate the Promotion at any time without prior notice or liability.
- 10.11. The Company reserves the right to interpret these Terms at its sole and absolute discretion.
- 10.12. In the event of discrepancies between translated versions and the original English Terms, the English version shall prevail.
- 10.13. If any provision of these Terms is found invalid or unenforceable, the remaining provisions shall continue in full force and effect.
- 10.14. Participation in this Promotion does not constitute investment advice, portfolio management, or financial planning.

11. Governing Law and Jurisdiction

- 11.1. These Terms shall be governed by and construed in accordance with the laws of Seychelles.
- 11.2. Any disputes arising under or in connection with these Terms shall be subject to the exclusive jurisdiction of the courts of Seychelles.

12. Risk Disclosure

- 12.1. Participants should carefully read and understand all applicable legal documents, which are available at www.icmarkets.com/global.
- 12.2. Independent financial advice is recommended before participating.
- 12.3. Clients and/or Participants are solely responsible for any personal, local, or international tax obligations arising from receiving the bonus or any trading profits resulting from bonus funds.
- 12.4. Risk Warning: Trading Forex and CFDs carries a high level of risk to your capital and you should only trade with money you can afford to lose. Trading Forex and CFDs may not be suitable for all investors, so please ensure that you fully understand the risks involved and seek independent advice if necessary. Please read and ensure you fully understand our Risk Disclosure.