

IC Markets



Wholesale Client Information Statement

Company	International Capital Markets Pty Ltd
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AFSL	335 692
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Introduction

The "Wholesale Client Information Statement" offers an overview (although not a comprehensive one) of the central risk elements and additional vital information for your consideration when making a decision regarding opening an account and making trades with International Capital Markets Pty Ltd (hereinafter referred to as, variously, "IC Markets", the "firm", "us", "we" and "our"). The statement is not intended to detail every risk that may be encountered during trading or the correlation of risks with your own situation. It is essential that you peruse all the necessary legal documents to achieve a full understanding of the inherent risks and to decide on your level of understanding regarding the working of CFDs; you also need to consider the considerable risk of not recouping your investment before making a decision to engage in trade using our company.

Leveraged trading in off-exchange products, which include but are not limited to precious metals, derivatives, Forex, and CFDs (a.k.a. "OTC derivative products" or "over-the-counter products") on the margin can pose a considerable risk to your investment. You never have ownership of or any associated rights over any commodity you are trading. Trading may not be appropriate for all investors and you may lose more than your investment. You should only ever invest sums that represent an affordable loss for you. Additionally, you should take note that as a Wholesale Client you do not enjoy all the protections that retail clients in Australia are offered. Should you be uncertain about the risks of entering into trades in our products, or if you require further information regarding the classification of Wholesale Clients in Australia, we suggest that you should consult an independent advisor.

There is no intention for any of our products to be distributed in any jurisdiction outwith Australia where doing so would be against the law. If you are not resident in Australia, you have to ensure that you are not breaking any of your jurisdiction's laws or regulations by engaging in trades with us.

Wholesale Category

Any financial products/services provided to you as a Wholesale Client will not always enjoy identical protection for investors or disclosure requirements as any product supplied to Retail Clients.

Wholesale Clients are not provided with some disclosures from the company or enjoy some of the protection that you may have experienced previously. Specifically, there is no requirement for us to furnish you with Financial Services Guides or Product Disclosure Statements and similarly, with this professional status you forfeit the ability to recourse to the Australian Financial Complaints authority (AFCA). Therefore, if you decide to escalate any potential dispute with us to AFCA you might be excluded at their discretion from their dispute resolution scheme.

Under Chapter 7 of the Corporation Act 2001 there are certain obligations to Retail Clients when products or services are supplied that may not apply to you.

Occasionally we may offer you certain Retail Client protections, on a voluntary basis; doing so is entirely at our discretion, and simply because a protection may be offered at a specific point this does not mean that you are entitled to the protection being extended and has no impact on our ability to deal with you as a Wholesale Client.

At any point, and completely at our discretion, we may decide to remove your Wholesale Client status and deal with you as a Retail Client.

Appropriateness

Wholesale Clients confirm that they are sufficiently experienced and knowledgeable to undertake transactions with IC markets using a CFD account.

The company will not undertake any monitoring for you as to whether the sums of money you provide to us or your profits or losses demonstrate that this is the case.

It is your responsibility to make your own assessment as to the adequacy of your financial resources to support any financial activities through us; additionally, it is up to you to choose the level of risk regarding the services and products you have selected.

Furthermore, it is your responsibility to inform the company if in any way you fail to satisfy the criteria for being considered as a Wholesale Client.

About CFDs

A contract for difference (CFD) is an over-the-counter ("OTC") derivative product, a.k.a. an "off-exchange" product. Whilst certain OTC markets may be extremely fluid, a transaction made in OTC or "non-transferable" derivatives may entail higher risks than making investments in on-exchange derivatives as there is no exchange market enabling you to close down open positions. You may not be able to liquidate the position you are in, to make an assessment of the value of a position deriving from an OTC derivatives transaction, or to make an assessment of your level of risk exposure. There is no obligation to quote bid or offer prices, and even if these are quoted, these will be set by dealers in the pertinent instruments. This may make it challenging to discover the true value of an instrument.

The value of CFDs is derived from the value of underlying assets, e.g. one currency's value versus another, a share price, a market index, or a specific commodity.

The company provides a variety of forms of CFDs, which include margin foreign exchange ("FX") contracts along with CFDs centred on energy, precious metals, shares, indices, and soft commodities. Our website has greater detail on the range of CFDs we can provide.

It is possible to trade CFDs in a wide variety of currencies; you should review the platform's description of the CFD prior to trading.

Trading in CFDs involves assuming a position regarding how the value of a specific underlying asset will fluctuate in time. Put another way, you are speculating whether the underlying asset will rise or fall in value against the price you paid when you initiated (executed) your contract. You have no ownership of or rights to any of the underlying assets on which a CFD is based.

The level of profit or loss that you encounter in trading CFDs represents the variation between the value of the underlying asset when you open your contract and the value of it when you close out the contract (minus any holding costs as applicable). If the CFD's value has changed as you speculated, the money will be paid into your trading account. If the value has changed opposite to your speculation, the money will be taken from your trading account.

Whilst you maintain open contracts, you may be liable for swap charges or financing costs following every rollover (5 pm New York (EST)). The level of cost is dependent on both the asset and direction (long/short) you have chosen to trade, and these can change over time. Our website offers further details regarding all fees and additional costs.

Prices/costs

All dealing costs are detailed in writing on the company website.

Commission is chargeable on some types of accounts. Charges will be levied as a percentage or basis points of the overall size of your trade; costs are not linked to the size of the deposit or the margin employed. Where charges are applicable, these will be levelled by transaction.

When making smaller trades, you may be subject to a minimum charge; charges may also be levied for financing a position overnight. The transaction price of a margin FX product may incorporate costs. In such a scenario, we will detail the bid/offer spread size quoted dependent on what product(s) you wish to trade.

Any associated costs for your transactions will be detailed as separate entries on your contract statements and notes.

IC Markets sources its pricing from a multiplicity of independent third-party liquidity/price providers; These prices are then passed on to you with no dealing desk intervention. In order to provide you with better price certainty and to ensure fast execution speed, we do not offset each and every single position with our liquidity providers

Should you have any questions regarding the pricing or costs we impose, feel free to get in touch with us on our email: support@icmarkets.com.au

