

Foreign Exchange Products

The foreign exchange market is notably the largest market in the world. Due to this large size and liquidity, many believe that this is the most efficient financial market. It is important to realise that this market is composed of multiple different currency pairs and is constructed from a global network of computers permeating all participants.

IC provides low latency electronic connections to the world's largest investment banks allowing you to trade on Raw Spreads with the unrivalled Performance and efficiency.

Foreign Exchange - Basic Information

Spreads	Variable
Swap	Variable - Triple on Wednesday
Stops Level	0 (no minimum order distance)
Pending orders are good till cancelled	Yes
Contract size	100,000 (MT4 Volume 1.00)
Minimum Lot Size	1 micro lot (MT4 Volume 0.01)
Maximum Lot Size	200 lots (Majors); 100 (Minors); 50 (Exotics)
Minimum Step	1 micro lot (MT4 Volume 0.01)
Margin initial	100,000
Margin hedge	0 (50,000 for Exotics)
Hedging allowed	Yes
Scalping allowed	Yes
Min leverage	1:1
Max leverage	1:5000 (Major & Minor), 1:3000 (Exotics)
Margin Call	100%
Stop Out Limit	50%
Commission (Raw Spread)	\$7USD, \$9AUD, 5.50GBP, 6.50EUR, 9.50SGD, 1100JPY, 6.60CHF, 12NZD, 9.50CAD, 54.25HKD per lot round turn
Margin	0.2%

The foreign exchange market opens at 00:01:00 server time on Monday and closes at 23:57:00 on Friday.

The daily break time of Forex is 23:59-00:01 server time.

To align the daily chart candles with New York close (5pm ET) IC's server time and charts are GMT + 2 or GMT + 3 when daylight savings is in effect.