

# Foreign Exchange Products

The foreign exchange market is notably the largest market in the world. Due to this large size and liquidity, many believe that this is the most efficient financial market. It is important to realise that this market is composed of multiple different currency pairs and is constructed from a global network of computers permeating all participants.

IC Markets Global provides low latency electronic connections to the worlds largest investment banks allowing you to trade on Raw Spreads with the unrivalled Performance and efficiency.

## Foreign Exchange - Basic Information

<b>Spreads</b>	Variable
<b>Swap</b>	Variable - Triple on Wednesday
<b>Stops Level</b>	0 (no minimum order distance)
<b>Pending orders are good till cancelled</b>	Yes
<b>Contract size</b>	100,000 (MT4 Volume 1.00)
<b>Minimum Lot Size</b>	1 micro lot (MT4 Volume 0.01)
<b>Maximum Lot Size</b>	200 lots (50 Lots for Exotics)
<b>Minimum Step</b>	1 micro lot (MT4 Volume 0.01)
<b>Margin initial</b>	100,000
<b>Margin hedge</b>	0 (50,000 for Exotics)
<b>Hedging allowed</b>	Yes
<b>Scalping allowed</b>	Yes
<b>Min leverage</b>	1:1
<b>Max leverage</b>	1:500
<b>Margin Call</b>	100%
<b>Stop Out Limit</b>	50%
<b>Commission (RawSpread)</b>	\$7USD, \$7AUD, 5GBP, 5.50EUR, 9SGD, 650JPY, 6.60CHF, 9NZD, 7CAD, 54.25HKD per lot round turn
<b>Margin</b>	0.2%

The foreign exchange market opens at 00:01:00 server time on Monday and closes at 23:57:00 on Friday.

The daily break time of Forex is 23:59-00:01 server time.

To align the daily chart candles with New York close (5pm ET) IC Markets Global's server time and charts are GMT + 2 or GMT + 3 when daylight savings is in effect.