Commodity Specification Sheet

WEB: www.icmarkets.com

IC Markets Global offers a flexible and easy way to gain exposure to some of the world's most popular commodities including energies, metals and soft commodities. Commodity markets are attractive to speculators as they are susceptible to dramatic changes in supply and demand.

IC Markets Global provides low latency electronic connections to the world's largest investment banks allowing you to trade on raw spreads with the unrivalled Performance and efficiency.

Basic Information- Metals(Gold, Platinum, Palladium)

Spreads:	Variable	
Stops Level:	0 *(no minimum order distance)*	
Pending orders are good till cancelled:	Yes	
Contract size (MT4 Volume 1.00):	100	
Minimum Lot Size:	1 Oz	*(MT4 Volume 0.01)*
Maximum Lot Size:	10,000 Oz	*(MT4 Volume 100)*
Margin initial:	100.0	
Margin hedge:	50.0	
Hedging allowed:	Yes	
Scalping allowed:	Yes	
Min leverage	1:1	
Max leverage:	1:500	
Margin Call:	100%	
Stop Out Limit:	50%	
Commission (Raw Spread):	7AUD, 7CAD, 6.60CHF, 5.5EUR, 5GBP, 27.125HKD, 650JPY, 9NZD, 9SGD, 7USD per round turn lot	

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Basic Information- Silver

Spreads:	Variable
Stops Level:	0 *(no minimum order distance)*
Pending orders are good till cancelled:	Yes
Contract size (MT4 Volume 1.00):	1,000 Oz *(10,000 for XNGUSD)*
Minimum Lot Size:	10 Oz XAG *(MT4 Volume 0.01)*
Maximum Lot Size:	100,000 Oz *(MT4 Volume 100)*
Margin initial:	100.0
Margin hedge:	50.0
Hedging allowed:	Yes
Scalping allowed:	Yes
Min leverage	1:1
Max leverage:	1:500
Margin Call:	100%
Stop Out Limit:	50%
Commission (Raw Spread):	7AUD, 7CAD, 6.60CHF, 5.5EUR, 5GBP, 27.125HKD, 650JPY, 9NZD, 9SGD, 7USD per round turn lot

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Basic Information- Spot Energies(XTI, XBR & XNG)

Spreads:	Variable
Stops Level:	0 *(no minimum order distance)*
Pending orders are good till cancelled:	Yes
Contract size (MT4 Volume 1.00):	100 *(10,000 for XNG)*
Minimum Lot Size:	0.5 Lot
Maximum Lot Size:	200 lots
Margin initial:	100.0
Margin hedge:	50.0
Hedging allowed:	Yes
Scalping allowed:	Yes
Min leverage	1:1
Max leverage:	1:500
Margin Call:	100%
Stop Out Limit:	50%
Commission (Raw Spread):	$0

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Basic Information- Soft Commodities(Wheat, Corn, Soybean, Coffee, Sugar, Cotton, OJ, Cocoa)

Spreads:	Variable
Stops Level:	0 *(no minimum order distance)*
Pending orders are good till cancelled:	Yes
Contract size (MT4 Volume 1.00):	100(Sugar, Cotton), 10 (Coffee), 1 (Cocoa), 4(Wheat, Corn, Soybean), & 20 (Orange Juice).
Minimum Lot Size:	1 Lots
Maximum Lot Size:	200 lots
Margin initial:	100.0
Margin hedge:	50.0
Hedging allowed:	Yes
Scalping allowed:	Yes
Min leverage	1:1
Max leverage:	1:100
Margin Call:	100%
Stop Out Limit:	50%
Commission (Raw Spread):	$0

*Soft Commodities have a different margin percentage to our Forex products. Note that a margin of 1% is the equivalent of 1:100 leverage

*To align the daily chart candles with New York close (5pm ET) IC Markets server time and charts are GMT + 2 or GMT + 3 when daylight savings is in effect.

Commodity Specification Sheet

IC Markets Global

Commodity Pairs

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Currency Code	Currency Pair	Minimum Spread (pips)	Average Spread (pips)
XAUUSD	Gold in Dollar	0.3	1.2
XAUEUR	Gold in Euro	4.6	9.8
XAUAUD	Gold in Australian Dollar	0.8	3.1
XAUJPY	Gold in Japanese Yen	4	22
XAUGBP	Gold in British Pound	1.5	3
XAUCHF	Gold in Swiss Franc	0.5	1.9
XAGUSD	Silver in Dollar	0.3	0.85
XAGEUR	Silver in Euro	0.7	4.35
XAGAUD	Silver in Australian Dollar	1.0	2.3
XTIUSD	Crude Oil in Dollar	1.2	1.6
XBRUSD	Brent in Dollar	4.0	4.85
XNGUSD	Natural Gas in Dollar	4.0	6.3
XPTUSD	Platinum in Dollar	11.1	14.6
XPDUSD	Palladium in Dollar	15.0	19.0

*Overnight rates on XTI, XBR and XNG are high since the swaps for these crosses are based on the price difference between the two (futures) front month costs. This is determined by the forward rate curve in that particular market.

As an example: The Jun/Jul Brent spread was -.75/-.74 with July trading over June. So that gives a 75c charge to roll the monthly contract and 75/c divided by 20 working days gives 3.7c to roll daily.

The forward curve is determined more by supply/demand for the energy contracts rather than purely interest rates, so if there was a backwardation market, i.e. where the near month was trading higher than the far month then they would be paying on the swap. Also if the current curve was flatter i.e. less of a difference between the near and far months, then the swap cost would be much lower.