



MARKETS NEVER SLEEP®

PROBABILISTIC MARKET CLASSIFIERS for MT4

Set up & Configuration Guide



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DESCRIPTION

TC.Probabilistic.Market.Classifier is an easy to install, multilingual customizable Indicator designed to help traders make profitable decisions 24/5!

It is a true but frequently-overlooked fact is that the majority of indicator-derived trading signals lose money in sideways markets. The root cause is that the logic behind their design implicitly views the markets as either bullish or bearish and lacks a strategy for dealing with sideways. Even where a strategy exists there is a problem of knowing when a sideways period has begun so that it can be applied. PROBABILISTIC MARKET CLASSIFIERS (PMCs) deliver probabilities of markets being bullish, bearish or sideways based on Bayes' rule and market classification. They offer a capability to confirm a market class indicated by a trading signal so that unconfirmed trading signals can be ignored and potential losses avoided. The onset of a sideways market may also be an opportune time to look at selling options and PMCs are probably unique in offering both entry and exit signals to take advantage of the decay of time premiums.

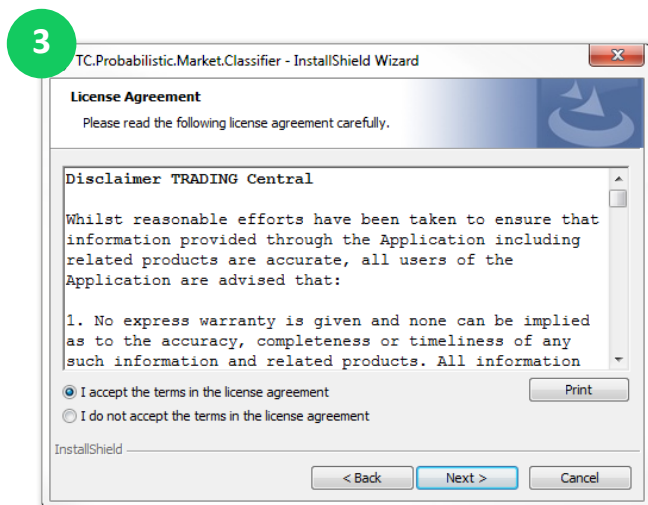
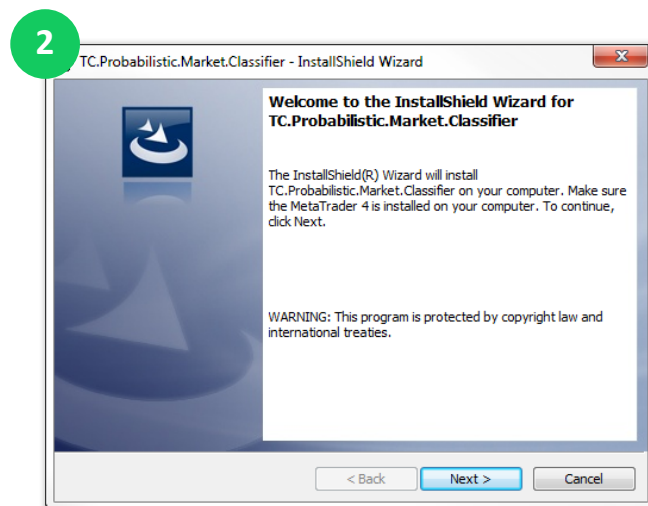
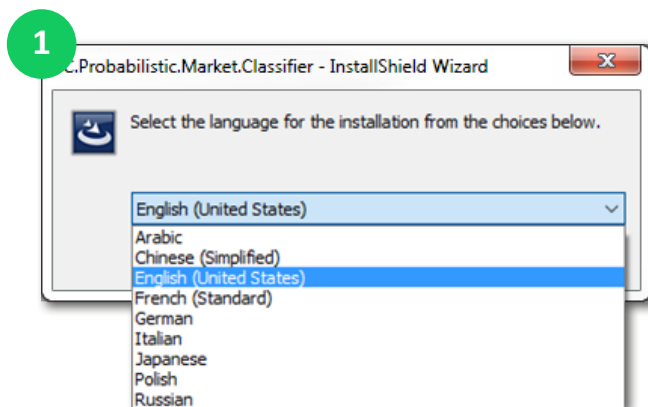
The PMCs will give you a probability between 0 and 100 for a bearish, sideways and bullish market.

SUBSCRIBING TO THE TRADING CENTRAL LIVE FEED

The TRADING CENTRAL Indicator automatically delivers live data to licensed broker. If the Indicator does not work on your MT4, your broker is probably not licensed by TRADING CENTRAL. In this case please contact your broker and request a license.

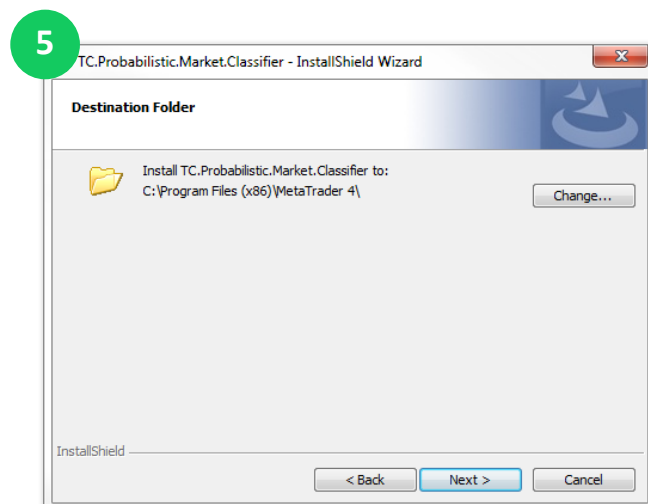
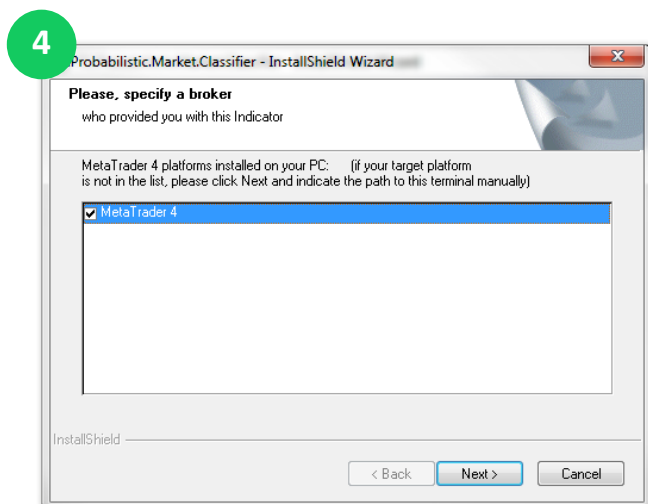
INSTALLATION PROCESS

The latest version of our Indicator can be downloaded from: https://feed.tradingcentral.com/ws_indicators.aspx/DownloadInstaller?application=4&platform=1
You need just to follow some simple steps proposed by the installer:

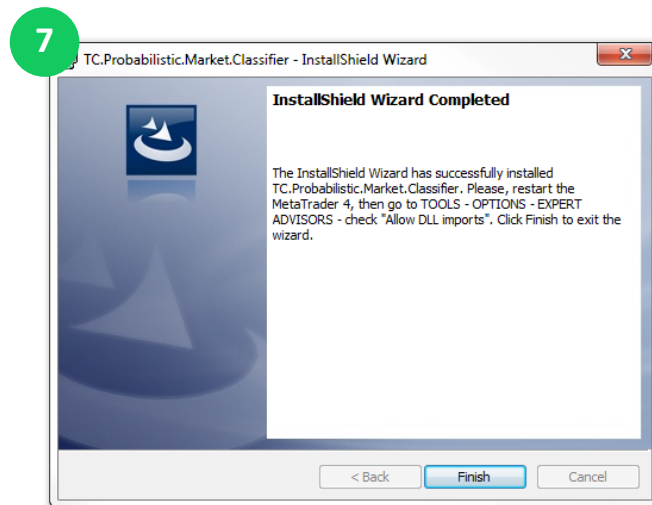
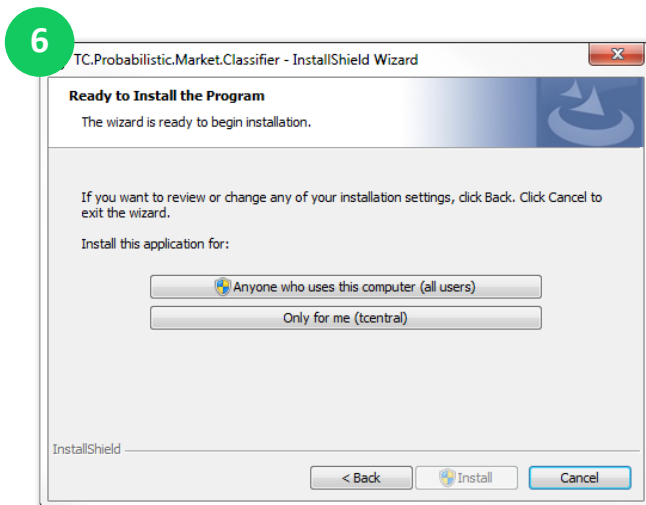


Caution

If you have several MetaTrader platforms installed, you need to choose the platform corresponding to the broker, who provided you with this Indicator.
If you can't find your platform (**4**), please indicate the proper path to the MetaTrader folder you use (**5**).



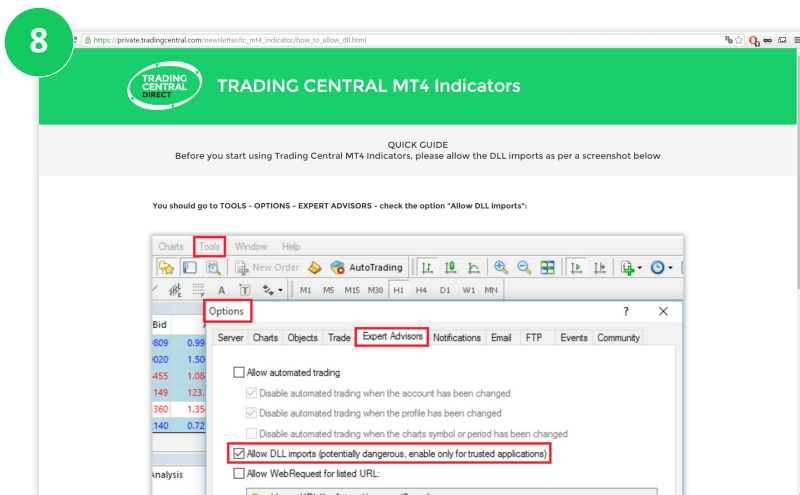
INSTALLATION PROCESS



Now restart your MetaTrader.

Enable DLL

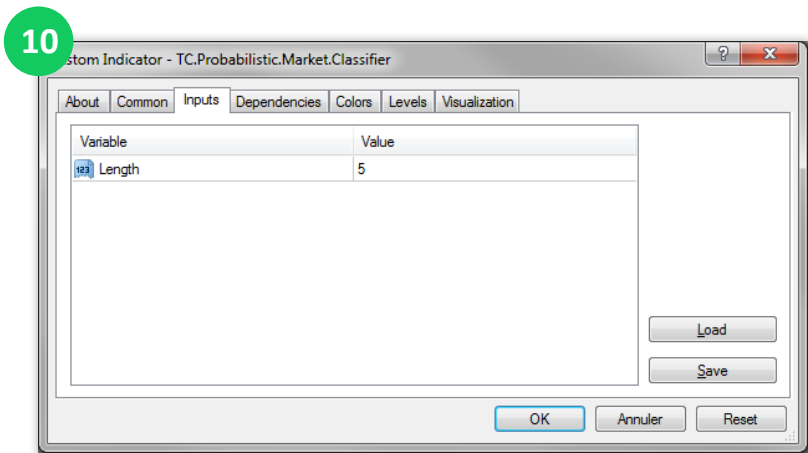
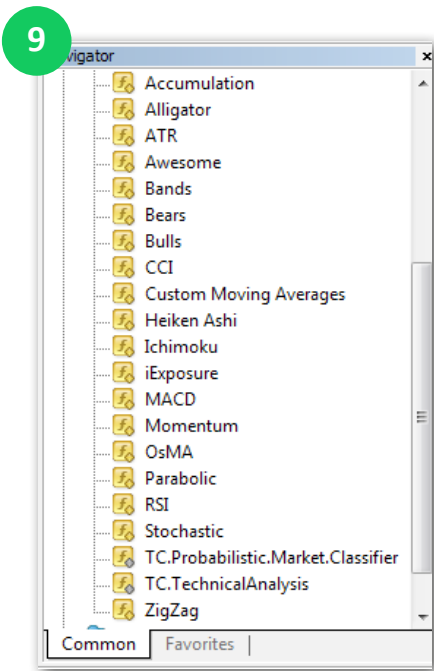
Once the installation is completed, there is an automatic page opened in the browser (**8**), showing how to activate DLL imports options once for all indicators. If you accidentally closed this window, please follow the link :
https://private.tradingcentral.com/newsletter/tc_mt4_indicator/how_to_allow_dll.html



INDICATOR'S USE AND SET UP

Go to Navigator > Custom Indicators and look for TC.Probabilistic.Market.Classifier
Drag and drop the Indicator to a chart (9).

In the window that appeared when your drag and drop the Indicator to a chart select the Inputs tab (10).
Here, you can set up the period of TC.Probabilistic.Market.Classifier (see Features and Parameters).



FEATURES AND PARAMETERS

Features	Default settings	Customizable (parameter name)
Period	Length:5	<p>✓ (Length)</p> <p>Integer number, most indicators or trading systems implicitly assume that markets are either bullish or bearish. A third category, "sideways" is much harder to define with indicators. The Probabilistic Market Classifier (PMC) explicitly defines bullish, bearish and sideways as probabilities. PMCs can be used to make sense of other indicators like MACD.</p>

UPGRADE PROCESS

When a new version of the Indicator is available, a user gets a notification inside their MetaTrader and the loading starts automatically after clicking the OK button.

The previous version is no longer valid.

